



CYBER SECURITY
SUMMIT 2016

You, Your Government and Cyber Security

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SBA: Here for You Since 1953



U.S. Small Business Administration

Created by Congress to "aid, counsel, assist and protect, insofar as is possible, the interests of small business concerns."

We do this by providing:

- ▶ financial programs
- ▶ federal contract procurement assistance
- ▶ management assistance
- ▶ specialized outreach to women, minorities and armed forces veterans
- ▶ specialized advice and assistance in international trade
- ▶ loans to victims of natural disasters

Providing more with Resource Partners

We fund others to stretch your tax dollars farther.



U.S. Small Business Administration



Women's
Business Alliance

Cyber Threats to Small Businesses

77,000 Cyber attacks in the U.S. in 2015

- ▶ 71% of all data breaches target small business
- ▶ Cost \$7,100 to fix (\$32,000 if money was stolen)
- ▶ 60% of small business shut down after cyberattack

Attacks are only part of the problem

- ▶ Small business partners are carrying more of the risks for breeches when working with larger companies
- ▶ Credit card companies shifted liability for fraud (if not using chip and PIN tech)
- ▶ Lenders could soon require borrowers to have cyber security insurance

Cyber Security Assistance – Available Now

www.sba.gov/cybersecurity

- ▶ Top Cyber Security Tips
- ▶ Top Tools and Resources for Small Business
- ▶ Social Media
- ▶ Small Biz Cyber Planner
- ▶ Free Webinars
- ▶ Much more



U.S. Small Business Administration

Cyber Security Assistance – Available Now

Small Business Technology Coalition - Created by the SBA this year.

- ▶ Identify and access digital tools to build your small business
- ▶ Leverage technology to drive growth
 - ▶ Access digital education to do both at www.sba.gov/techcoalition
- ▶ **The National Cyber Security Alliance** – Member providing cybersecurity help
 - ▶ Online tools to assess your risk, create a cyber security plan, monitor threats and more.
 - ▶ Visit www.staysafeonline.org.

Cybersecurity Assistance – More Coming

Small Business Cyber Security Act of 2016

- ▶ Recently passed the House, hopeful the Senate will also approve
- ▶ Recognizes the challenges small businesses are facing
 - ▶ Increased and more sophisticated cyber attacks
 - ▶ Limited support
 - ▶ Prohibitive costs
- ▶ Would direct the Small Business Development Centers to offer cyber support
 - ▶ SBDC Cyber Security Plan to be developed by SBA and Homeland Security

Thank You ! !

**U.S. Small Business Administration
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